



2017-18 CHARGES

Charges Raised to Shareholders					
South West Irrigation Asset Co-operative Ltd (SWIAC)	Invoice Dates	Measure	2016/17	2017/18	% Change
Asset Levy Contribution *	Jul, Sep & Dec	\$/Share	\$16.02	\$16.18	1.0%
Access Contribution (applies only to irrigators on SWIAC pipeline)	Jul, Sep & Dec	\$/Connection	\$502.18	\$507.20	1.0%
South West Irrigation Management Co-operative Ltd (SWIMCO)	Invoice Dates	Measure	2016/17	2017/18	% Change
Development Levy *	Jul, Sep & Dec	\$/Share	\$0.10	\$0.10	0.0%
Water Storage Charge *	Jul, Sep & Dec	\$/Share	\$6.49	\$6.55	1.0%
Dam Safety Charge *	Jul, Sep & Dec	\$/Share	\$19.69	\$19.89	1.0%
Access Contribution (applies only to irrigators on SWIMCO pipeline, including SSG in CRID)	Jul, Sep & Dec	\$/Connection	\$502.18	\$507.20	1.0%
Delivery Charge (based on Irrigation Consumption within TWE allocation) #	Monthly	\$/Megalitre	\$28.19	\$28.47	1.0%
CRID Shareholder Stock & Garden (SSG) pumping charge (based on consumption within TWE Allocation) #	Monthly	\$/Megalitre	\$54.54	\$55.08	1.0%
Unauthorised Use charge (Irrigation Consumption above TWE allocation) #	Monthly	\$/Megalitre	\$1,000.00	\$1,000.00	0.0%
* Total Fixed Charges (SWIAC + SWIMCO) = \$42.72 / share (\$42.30 in 2016/17). Total Fixed Charges increased by 1.0%					
# Shareholders are not permitted to consume water in excess of their Allocation and penalties will apply. Shareholders will be charged the 'Unauthorised Use charge' for any consumption in excess of Allocation. Access to water may be restricted or denied. Shareholders are encouraged to Temporarily Transfer in water (in the same Water Season and within 30 days of breach) to avoid the 'Unauthorised Use charge'. The Water Season is from 01 Oct to 30 Sep. A shareholders allocation will start again from 01 Oct.					
Example of Charges					
<p>SWIAC Fixed Charges - Joe Bloggs is an irrigator with HW, he is on the pipeline and owns 100 shares. Joe's yearly charges will be: (100 shares x \$16.18 Asset Levy) + \$507.20 Access Contribution = \$2,125.20 for the full year. Joe will be charged 3 instalments of \$708.40 per instalment (Jul, Sep and Dec).</p> <p>SWIMCO Fixed Charges - In addition to the SWIAC Fixed Charge, SWIMCO must pay Water Corporation fixed charges for water storage and for dam safety. The yearly charges to the shareholder for this will be (using Joe Bloggs): 100 shares x (\$6.55 Water Storage Charge + \$19.89 Dam Safety + \$0.10 Development Levy) = \$2,654.00 for the full year. Joe will be charged 3 instalments of \$884.67 per instalment (Jul, Sep and Dec). For more information on the basis for these charges please see below.</p> <p>* Asset Levy Contribution (SWIAC), Development Levy (SWIMCO) and Access Contribution (SWIAC) are raised in three instalments in July, September and December (as above). The first instalment in July covers July - October, the second instalment in September covers November - February and the third and final instalment covers March - June every year. All other charges are raised monthly. * The Perth 12 month CPI to the end of March quarter 2017 rose by 1.0%. * The Australian all Cities 12 month CPI to the end of March quarter 2017 rose by 2.1%. * No concession applies to shareholders. * The 2016/17 rates are only shown for comparison. * All delivery/consumption is invoiced on a monthly basis.</p>					
Basis for SWIMCO Charges					
<p>The Water Corporation charges Harvey Water for storing our water in their dams. The Water Storage Charge is a fixed charge and relates to all TWE held by an irrigator. It is charged in three equal instalments in July, September and December. Harvey Water is a major beneficiary of Dam Safety works and so must pay a contribution towards this. It works on the same basis as the Water Storage Charge.</p> <p>The Delivery Charge is the cost to deliver the water from the dam to the farm and is calculated on the volume of water actually delivered to the member (consumption). Please note that there is no actual payment for water itself. This is because Harvey Water, like all other licensees in WA, including Water Corporation, does not pay the State for water taken under its licence.</p>					



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Administration Fees for Shareholders					
Description	Payable	Measure	2016/17 (GST inclusive)	2017/18 (GST inclusive)	% Change
Temporary TWE Transfer Admin fee	Transferor & Transferee	\$/Application	\$30.00	\$30.00	0.0%
Permanent TWE Transfer Admin fee (with & without land sale)	Transferor & Transferee	\$/Application	\$100.00	\$100.00	0.0%
Partial Buy Back Admin fee	Member	\$/Application	\$50.00	\$50.00	0.0%
Resignation Admin fee	Member	\$/Application	\$50.00	\$50.00	0.0%
Pooling Admin fee	Applicant	\$/Application	\$15.00	\$15.00	0.0%
*HWOT Temporary TWE Transfer Admin fee	Transferor & Transferee	\$/Transaction	\$30.00	\$30.00	0.0%
HWOT Authority to Act Admin fee	Applicant	\$/Application	\$20.00	\$20.00	0.0%
<p>Notes: All Administration fees are GST inclusive.</p> <p>All Admin fees must be paid on application and payable to Harvey Water.</p> <p>The Temporary TWE Transfer Fee is payable by BOTH the Transferor (seller) and the Transferee (buyer), including the transactions on HWOT.</p> <p>The Permanent TWE Transfer Fee is payable by BOTH the Transferor (seller) and the Transferee (buyer).</p> <p>*HWOT is 'Harvey Water Online Trading' - the new online trading platform to trade TWE Temporarily. If you would like to register for HWOT please contact the Harvey Water office for an Information Pack.</p>					

Key

- 1 Kilolitre (KL) = 1 Thousand Litres of Water
- 1 Share = 1 Transferable Water Entitlement (TWE)
- 1 Megalitre (ML) = 1 Thousand Kilolitres
- 1 Gigalitre (GL) = One Thousand Megalitres

To order water via the OSI Ordering System dial: 1800 998 103

For further enquiries please contact the Harvey Water Office on 08 9729 0100

www.harveywater.com.au